

2021 RETIREMENT PLAN CONTRIBUTION LIMITS



	2021	2020	2019
Qualified Plans (403(b), 401(k) and 457)			
Elective Deferral Limit	19,500	19,500	19,000
Catch-up Contribution Limit	6,500	6,500	6,000
DC Plan Annual Contribution	58,000	57,000	56,000
Annual Compensation Cap	290,000	285,000	280,000
Highly Compensated Employee Threshold	130,000	130,000	125,000
Key Employee Compensation Threshold for Officers	185,000	185,000	180,000
Defined Benefit Plan Annual Benefit Limit	230,000	230,000	225,000
SEPs and SIMPLES			
SEP IRA Contribution Limit	58,000	57,000	56,000
SIMPLE IRA Deferral Limit	13,500	13,500	13,000
SIMPLE IRA Catch-up Contribution Limit	3,000	3,000	3,000
IRAs			
IRA Contribution Limit	6,000	6,000	6,000
IRA Catch-up Contribution Limit	1,000	1,000	1,000

The Internal Revenue Service (IRS) Notice 2020-79 contains cost-of-living adjustments for 2021 that affect amounts employees can contribute to 401(k) plans and IRAs, most of which remain unchanged. For more details, please see the [IRS' news release](#).

For more information, please contact **Victor Calatrava**

victor.calatrava@harden-financial.com

904.421.5384

